

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED (ROPS No. 1)
FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency Los Banos Designated Local Authority

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 85,282,839.86	\$ 5,112,945.40
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 3,155,271.43	
Available Revenues other than anticipated funding from RPTTF	\$ 16,510.87	
Enforceable Obligations paid with RPTTF	\$ 2,093,320.76	
Administrative Cost paid with RPTTF	\$ 46,958.80	
Pass-through Payments paid with RPTTF	\$ 998,481.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

* This Recognized Obligation Payment Schedule (ROPS) is based on the best available information as provided by the City and former Redevelopment Agency.

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS No. 1)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by month						
									Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Total
1)	2001 Tax Allocation Note Series A		US Bank	Bonds issue		13,759,317.00	659,907.50	RPTTF	206,498.57					439,565.00	\$ 646,063.57
2)	2004 Tax Allocation Note Series A		US Bank	Bonds issue		7,353,944.50	977,070.00	RPTTF	127,568.75					191,471.88	\$ 319,040.63
3)	2006 Tax Allocation Note Series A		US Bank	Bonds issue		30,599,532.00	2,025,337.50	RPTTF	381,332.50					668,470.00	\$ 1,049,802.50
4)	Data Plan		AT&T	Data Plan-iPad		275.00	300.00	RPTTF	50.00						\$ 50.00
5)	Los Banos Incubation Center		JW Professional	Business center janitorial		1,650.00	1,800.00	RPTTF	300.00						\$ 300.00
6)	Los Banos Incubation Center		Los Banos Arts Council	Business center rent		8,200.00	9,840.00	RPTTF	1,640.00						\$ 1,640.00
7)	Rail Corridor		City of Los Banos Utility	Water Service		4,320.00	4,320.00	RPTTF	360.00						\$ 360.00
8)	Weed Abatement		Hector Castillo	Weed abatement for RDA properties		10,196.15	10,200.00	RPTTF							\$ -
9)	Electric Service		PG&E & City of Los Banos	Corridor/Technology Drive		24,000.00	24,000.00	RPTTF	2,159.91						\$ 2,159.91
10)	Rail Corridor		City of Los Banos	Utilities		38,520.00	38,520.00	RPTTF		3,210.00	2,360.00	3,210.00	3,210.00	3,210.00	\$ 15,200.00
11)	Los Banos Incubation Center		Los Banos Arts Council	Utilities for business center		3,300.00	3,300.00	RPTTF	205.20						\$ 205.20
12)	Rail Corridor		Various Vendors	Repairs & maintenance		2,000.00	2,000.00	RPTTF	1,824.67						\$ 1,824.67
13)	Rail Corridor		City of Los Banos	L&L Assessments		38,474.00	38,474.00	RPTTF						38,474.00	\$ 38,474.00
14)	Rail Corridor		City of Los Banos	weed abatement RDA properties		717.60	717.60	RPTTF						717.60	\$ 717.60
15)	L&L District Reimbursement		Betty E. Mooskian Trustee	Reimbursement for property taxes		5,459.00	5,459.00	RPTTF	5,459.92						\$ 5,459.92
16)	L&L District Reimbursement		Azhederian VH & Co. Inc.	Reimbursement for property taxes		1,345.00	1,346.00	RPTTF	1,345.76						\$ 1,345.76
17)	L&L District Reimbursement		Neubauer Andrew & Margaret	Reimbursement for property taxes		4,889.00	4,889.00	RPTTF						3,077.00	\$ 3,077.00
18)	L&L District Reimbursement		Windecker Inc.	Reimbursement for property taxes		7,600.00	7,600.00	RPTTF						7,600.00	\$ 7,600.00
19)															\$ -
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31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)						\$ 51,863,740.25	\$ 3,815,080.60	N/A	\$ 728,745.28	\$ 3,210.00	\$ 2,360.00	\$ 3,210.00	\$ 3,210.00	\$ 1,352,585.48	\$ 2,093,320.76
Totals - Page 2 (Other Funding)						\$ 2,288,234.62	\$ 31,025.00	N/A	\$ 6,424.43	\$ -	\$ -	\$ -	\$ -	\$ 10,086.44	\$ 16,510.87
Totals - Page 3 (Administrative Cost Allowance)						\$ 6,538,304.00	\$ 514,267.80	N/A	\$ 17,559.49	\$ 3,424.90	\$ 2,874.41	\$ 7,700.00	\$ 7,700.00	\$ 7,700.00	\$ 46,958.80
Totals - Page 4 (Pass Thru Payments)						\$ 24,592,560.99	\$ 752,572.00	N/A	\$ 40,909.00	\$ 40,940.00	\$ 40,969.00	\$ 41,000.00	\$ 41,030.00	\$ 793,633.00	\$ 998,481.00
Grand total - All Pages						\$ 85,282,839.86	\$ 5,112,945.40		\$ 793,638.20	\$ 47,574.90	\$ 46,203.41	\$ 51,910.00	\$ 51,940.00	\$ 2,164,004.92	\$ 3,155,271.43
* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed ** All totals due during fiscal year and payment amounts are projected. *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.) RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc. LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance															

Name of Redevelopment Agency:

Los Banos Designated Local Authority

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

Project Area(s)

RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS No. 1)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						
									Payments by month						
									Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Total
1)	Contract for audit		Maze and associates	Project administration	All	3,800.00	3,800.00	Other	2,170.00	0.00	0.00	0.00	0.00	0.00	\$ 2,170.00
2)	Homelessness Program **		MCAG	Homelessness program	All	12,000.00	12,000.00	LMIHF	2,714.43	0.00	0.00	0.00	0.00	0.00	\$ 2,714.43
3)	Low & Moderate Housing		Low & Moderate Housing	Repayment of SERAF loan	All	1,360,207.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
4)	740 2nd Street Cleanup *		State Water Resources	Former Pacheco Oil site cleanup	All	894,527.62	0.00	Bonds	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
5)	Contract for Consulting Ser.		Fraser & Associates	Preparation SOI & HCD Report	All	4,000.00	4,000.00	Other	1,540.00	0.00	0.00	0.00	0.00	0.00	\$ 1,540.00
6)	Rail Corridor		Merced County Tax Collector	Property Taxes	All	500.00	125.00	Other	0.00	0.00	0.00	0.00	0.00	336.44	\$ 336.44
7)	Community Center		Construction Testing & Engineering	Warranty Community Center flooring	All	4,200.00	2,100.00	Bonds	0.00	0.00	0.00	0.00	0.00	750.00	\$ 750.00
8)	Fiscal agent cost		US Bank	Bonds issue	All	9,000.00	9,000.00	Other	0.00	0.00	0.00	0.00	0.00	9,000.00	\$ 9,000.00
9)															\$ -
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Totals - LMIHF						\$ 1,372,207.00	\$ 12,000.00		\$ 2,714.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,714.43
Totals - Bond Proceeds						\$ 898,727.62	\$ 2,100.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750.00	\$ 750.00
Totals - Other						\$ 17,300.00	\$ 16,925.00		\$ 3,710.00	\$ -	\$ -	\$ -	\$ -	\$ 9,336.44	\$ 13,046.44
Grand total - This Page						\$ 2,288,234.62	\$ 31,025.00		\$ 6,424.43	\$ -	\$ -	\$ -	\$ -	\$ 10,086.44	\$ 16,510.87

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc.

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DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS No. 1)
Per AB 26 - Section 34177 (*)

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OTHER OBLIGATION PAYMENT SCHEDULE (ROPS No. 1)
Per AB 26 - Section 34177 (*)

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